PATENT TIMELINE

1. Decide to file for patent protection

2. File PROVISIONAL
   - $12K-$20K

3. Convert PROVISIONAL to US or PCT
   - 1 year

4. Office Actions (ea $2k-$5k)
   - 2.5+ years

5. US Patent Issues (Total $30K-$50K)
   - ~3.5 years

6. US Patent Maintenance Fees ($6.5k for small entity; $13k for large entity)
   - +7.5 years

7. US, EPO, Japan, etc.
   - +11.5 years

8. National Phase (Total $100K-$1M)
   - 2.5 Years (PCT)

9. Patent Term - 20 years

10. 10-months after PROVISIONAL is filed, if NO License, there are several IP Options

   - Abandon PROVISIONAL - Invention lapses into public domain. Revert title to Federal Government *
   - MOU between inventor(s) and UC, Inventor(s) pay patent costs for UC/PCT filing. (Sample MOU below)
   - Release invention to Inventor(s) (sample letters below) Revert title to Federal Government, UC to support inventors request for release of rights *
   - Re-file PROVISIONAL - US rights only. NO foreign rights, retells priority date.
   - File US/PCT - UC pays initial patent costs, continue to market for license.

* Additional Obligations for federally funded inventions